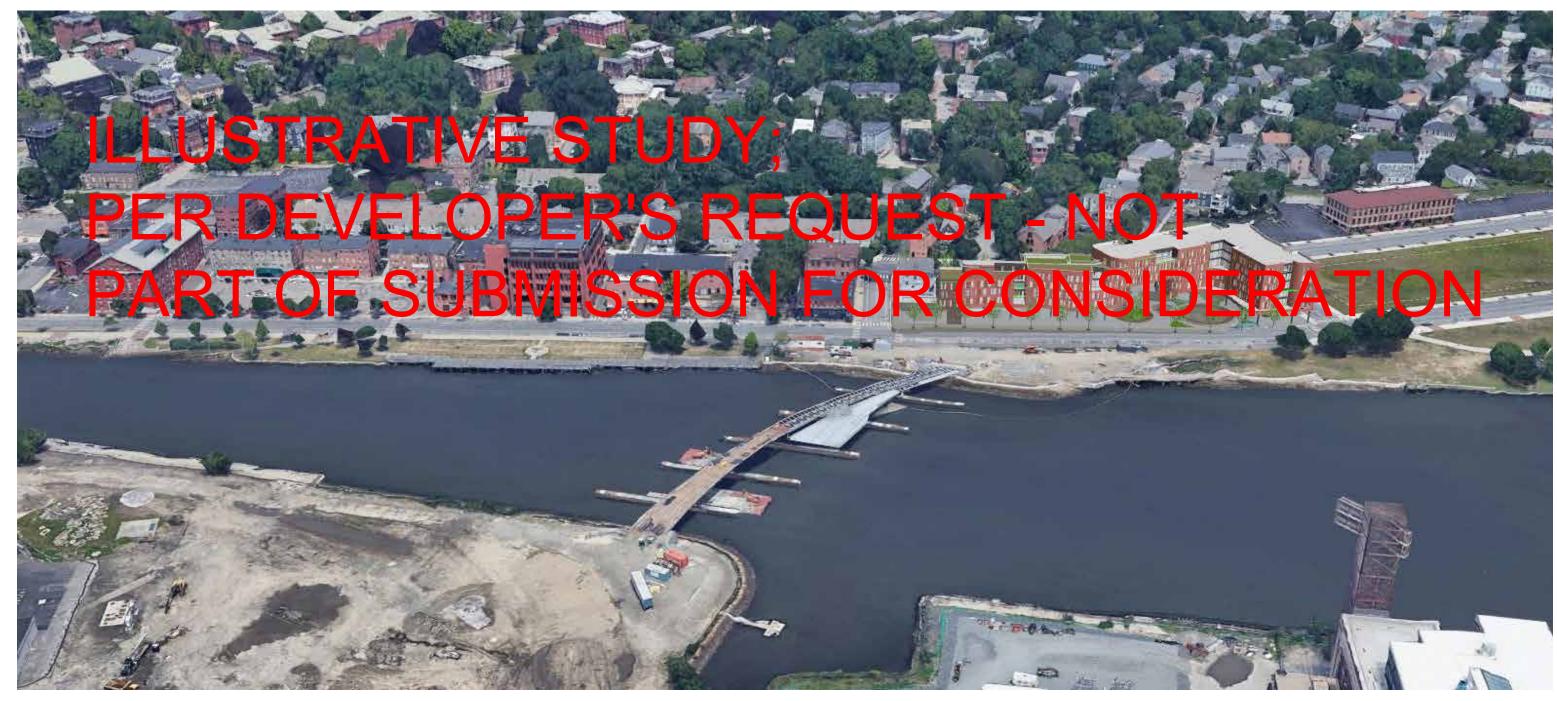


Design: Overview South Water St.

Project was envisioned to create a vibrant space that activates the areas around the river walk and supports the community by creating more activities on the first floor with a plaza. The idea was to create smaller units to create more density; with selective ground floor uses and a layout that is inviting to all. The project had a holistic approach where the smaller units and live-work spaces can help thrive the communal facilities. With lesser parking spaces and public activities, we strongly encourage the use of bikes as well as pedestrian movement around the site.



Responses on financials/programs:

- High average esimates of rental rate per SF are driven by a high proportion of studio units.

Response: we've decreased the percentage of studios from 75% to 61% and increased the percentage of 1-bedroom. The average rent rate/SF has decreased from \$4.16/SF to \$4.02/SF which is compatible to the market study.

TPLLI	RATIVE STUDY;	Number	Avg. Size (GSF)	
ILLUGI	Studio IIV L OIUDI,	120	380	
DEB DI	EVELOPER'S REQU	IFCT _	NOT 500	
ILIVDI	28RV LLUI LIVU IVLQU		730	
PART (OF SUBMISSION FO	DR COI	NSIDE F	RATION

Residential Units (OLD)					
Number	Avg. Size (GSF)				
147	400				
5	600				
30	730				
12	750				
	147530				

Responses on financials/programs:

- Underground parking is a complicated and expensive element.

Response: the entire proposal has been raised 2' (the plaza is now el +17' and parking level is el +7') to reduce the amount of soil removal. This adjustment could further help to address the risks of flood. Corner of St.James and S. Water St is at el +7.

Please see more details in the Design Reponse.

LLLUSTRATIVE STUDY;

Response: With most of the design comments been addressed, the total building 6N has been decreased by around 5% to approximately 134,000 SF above-grade. We are reviewing the possibility to adjust the height of the first floor to be 15t (yellot) which dould but the plan with the donstruction costs. With the construction to the first floor to above-grade unit cost is increased to around \$313 /SF, which provides us the resources to fulfill the design features.

Other financial adjustments

- The revised purchse price is assuming the unit price stays the same (\$15 per Building SF) but excluding the area of the below-grade garage and reflecting the revised building SF. The purchse price is revised to \$2,010,000.
- The real estate tax projection is adjusted to reflect that 5-year TSA
- The annual contribution for District Parks is adjusted to reflect the revised building ST NOT
- Rate of parking lot is adjusted to \$150/Spot/Month from \$200/Spot/Month.
- Property management fee is adjusted to 3% of Effective Gross Revenue (EGR). Asset management fee is adjusted to 1% of EGR.
- Providing \$500,000 fund set aside for plaza activity and maintainence

Responses on Design comments:

- I. From S. Water St, the scheme builds continuously as one block, reads as monolithic compared to its immediate building context STRATIVE STUDY;
- 2. Extend matern consider the parameter and better conceived.
- 3. Consider reduce the scale of the building, and Jepth. FOR CONSIDERATION
- 4. Dollar St should have more pedestrian activity at ground level

Reponses: Please refer to the following Design Updates.

Design: Aerial South Water St.

-MASSING

• Accentuated cuts/breaks in massing to reduce apparent visual weight of the building. Indented areas are dark gray metal panel and intended to be "recessive". Upper massing is set back from lower masonry base.



Design: Aerial South Main St.

- -MASSING
- Accentuated cuts/breaks in massing to reduce apparent visual weight of the building. Indented areas are dark gray metal panel and intended to be "recessive". Upper massing is set back from lower masonry base.
- 2. -MATERIALITY
 Color/texture adjusted to approximate color/texture of existing context. Lower masonry blocks have been changed from gray to a more familiar red brick. North end building changed to masonry.

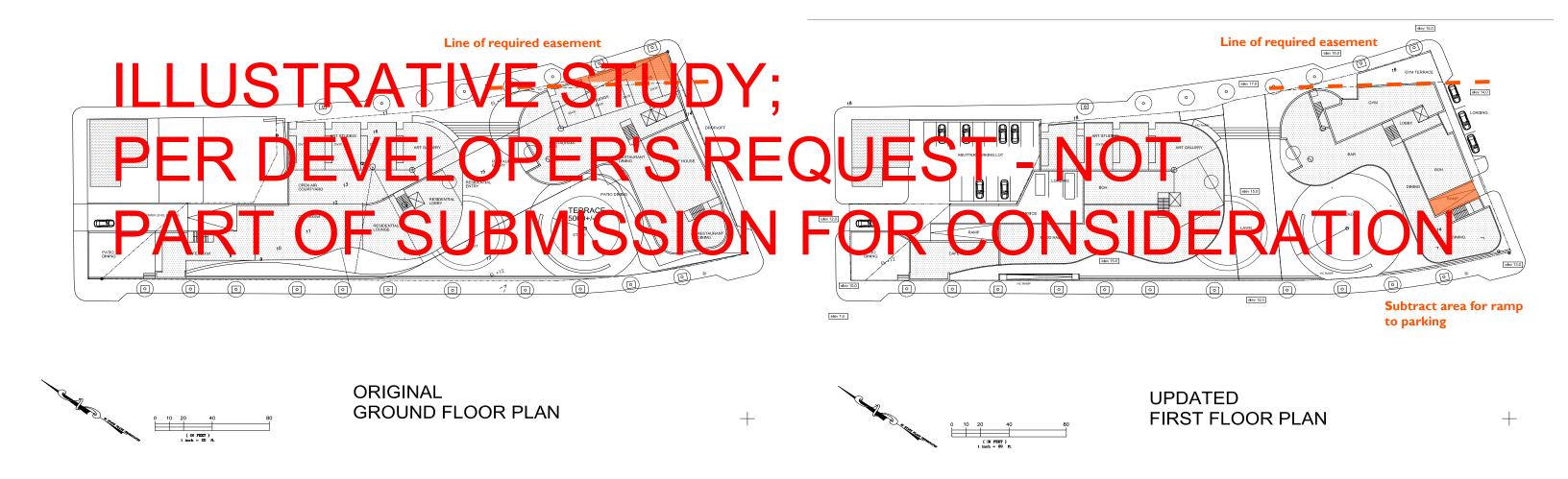


Design: Ground Floor Plans

-REDUCE SCALE and DEPTH

The updated design has reduced the square footage by about 10%.

- a) The original design mistakenly ignored an easement at the corner of S Main St and Dollar St.
- b) The parking level required a second ramp- which also leads to a decrease in Square footage.

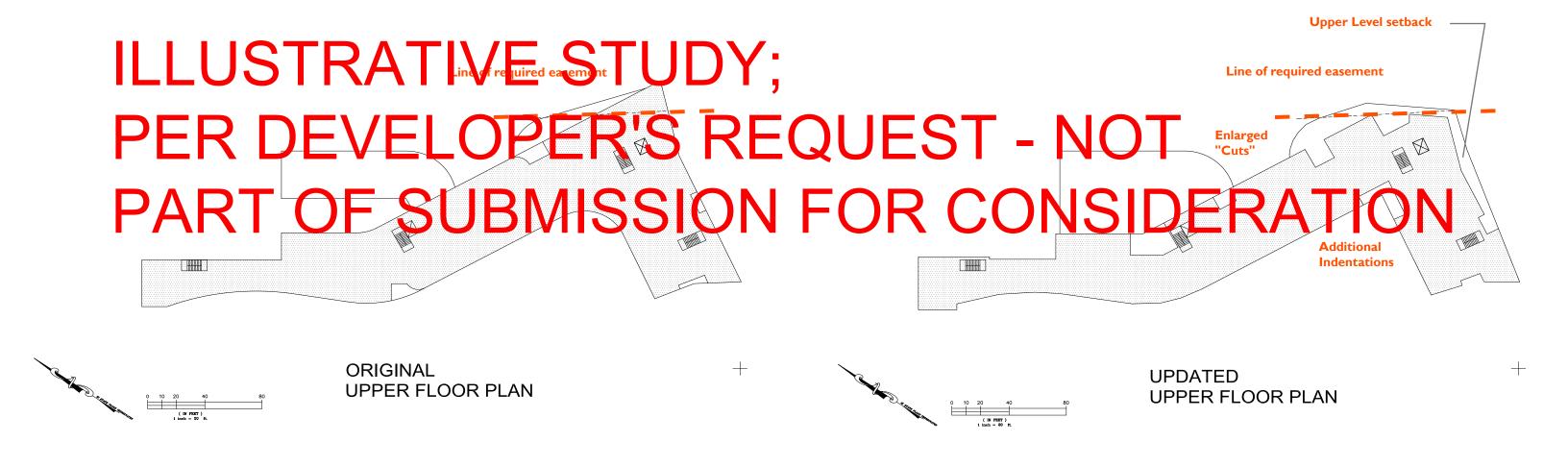


Design: Upper Floor Plans

-REDUCE SCALE and DEPTH

The updated design has reduced the square footage by about 10%.

- a) The original design mistakenly ignored an easement at the corner of S Main St and Dollar St. This has been remedied on all floors.
- b) The upper floors have been set back on Dollar Street to reduce the scale of the building- especially from eye level.
- c) The number of indentations have been increased and also enlarged to further reduce the sense of scale of the building.



Design: View of Dollar Street

-Elaborate the design on Dollar St.

Extend lower masonry block around the corner. Both the upper corner and lower corners will have active uses. There will be a gym and terrace above; and a restaurant dining room below.



Corner of S Main St and Dollar St.

Lower masonry block extends down Dollar St. Though much of this side is dedicated to service, (drop-off for residential building; loading and service for restaurant; ramp to the lowerparking.



Corner of S Water St and Dollar St. Lower masonry block extends down Dollar St. Corner is a dining room for the restaurant and is storefront glass with in-ground planters.

Design: View of Gym Patio on South Main St.

-ACTIVATING THE STREETSCAPE WITH THE GYM

Based on the success of a gym in an Urbanica development in Boston, we propose a similarly designed gym for South Main Street. The gym includes an adjoining outdoor terrace. On nicer days, equipment is moved and classes are conducted outside.



Design: View of Food Hall on South Main St.

-SITE ELEVATION

Addressing the cost and potential flooding of the parking garage.

Plaza level raised 2' from +15 to +17. The higher elevation will result in less excavation for the garage parking thus saving costs.

The additional height will ensure visibility of the river over vehicular traffic even from a seated position.



I. CASE STUDY: WORCESTER PUBLIC MARKET

20,000 sf ground floor made up of food kiosks and a brewery w/adjoining outdoor space. The upper floors is made up of high-tech loft units designed specifically with gamers in mind.





MARKET FLOOR

- I TAQUERIA DEL PUEBLO
- 2 TERIYAKI JAPAN
- 3 ONE LOVE CAFÉ
- 4 BUBBLEBEE CAFÉ
- B PASTA MANI
- 6 MOMO PALACE
- 7 ĀKRA AFRICAN FUSION
- 8 NEW ENGLAND BURGER BA
- PASTA MANI SEATING
- 10 SUB ZERO ICE CREAM
- 11 SABROSA VENEZUELA
- 12 SMITH'S COUNTRY CHEESE

- 13 NAMASTE WOO INDIAN CUISINE
- 14 DOUGHNUT HOMIES
- IS SWEET PAN GOURMET
- 16 THE TINKER'S CART
- 17 PACHA MAMA PERUVIAN CUISINE
- 18 K SENSE CANDLE CO.
- 19 GIRLY GIRL SOAPS
- 20 GEORGE'S BAKERY
- O GEORGE 3 DAKER!
- 21 HILLCREST APIARY
- 22 THE SWEET LIFE
- 23 LIFE IN BLOOM FLORISTS
- 24 FROZE ZONE GELATO

I. Food Hall at Collage

15,000 sf ground floor made up of food kiosks, a brewery w/adjoining outdoor space and a cafe w/adjoining space. The upper floors is made up of smaller rental units designed specifically with "explorer-type" residents in mind. The project is designed "HOLISTICALLY"- and focused on maximizing social connections between residents and visitors.

We think of the project as one large house- with bedrooms above, and the dining, living room, gym on the ground floor.



I. Food Hall at Collage









I. Food Hall at Collage









Design: View of Live/Work Blocks on South Main St.

1. Dedicated to promoting the Arts.

NUBA is a current design which consists of two residential blocks on top of a podium with live/work units and an art gallery with adjoining sculpture park. This project was awarded to Urbanica in 2020- and we are currently moving through the permitting phase.

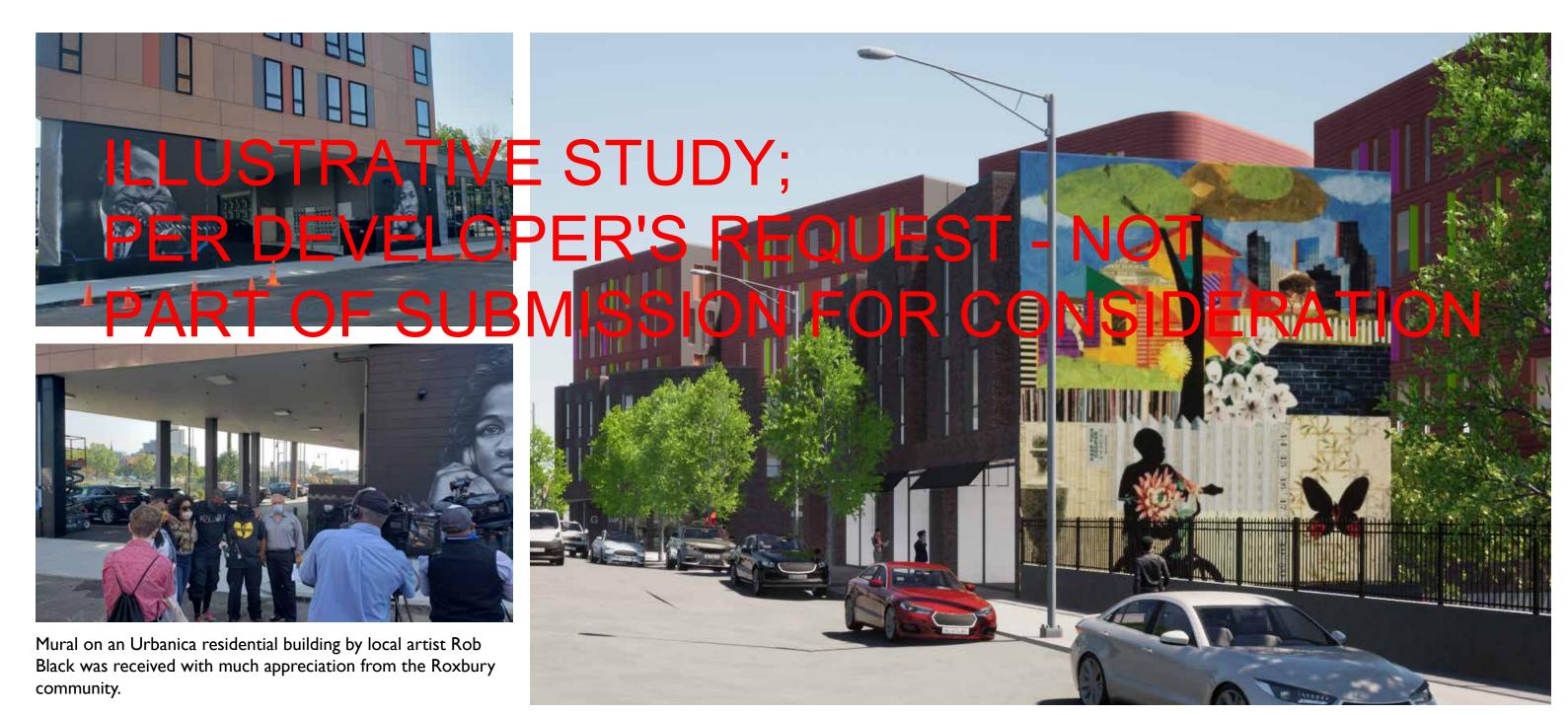


PARCEL 2, PROVIDENCE | URBANICA RESPONSE 1.19.2022

Design: View of Art Mural on South Main St.

-ART MURAL

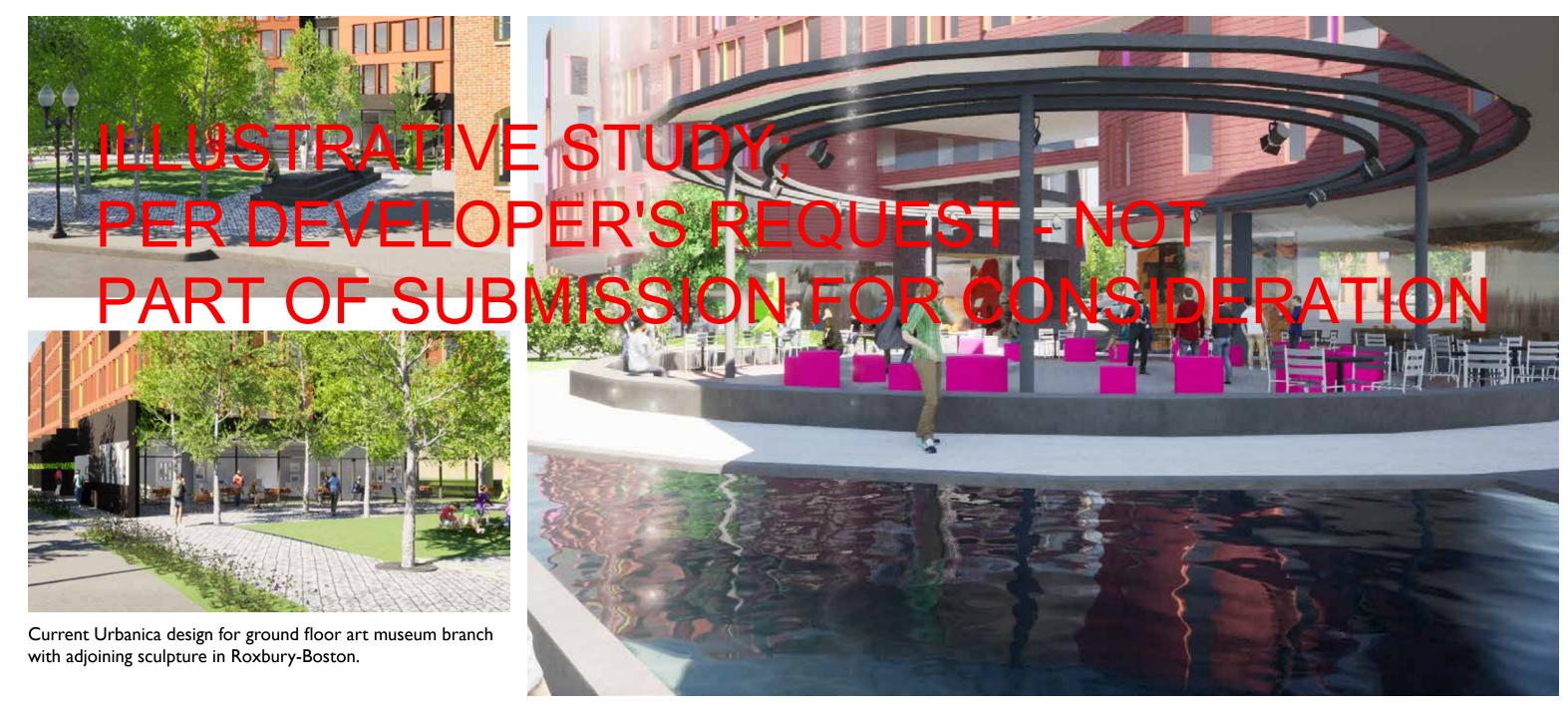
Side of Live/work building will be blank as it is on a property line. But it offers the opportunity to commission a mural. See mural of Dr. Martin Luther King and his wife commissioned on a Urbanica developed residential building.



Design: View of Plaza with Art + Landscape

I. Dedicated to promoting the Arts.

NUBA is a current design which consists of two residential blocks on top of a podium with live/work units and an art gallery with adjoining sculpture park. This project was awarded to Urbanica in 2020- and we are currently moving through the permitting phase.



PARCEL 2, PROVIDENCE | URBANICA RESPONSE 1.19.2022

Responses to Neighborhood:

- I. Consider reducing the height of the building.
- 2. Chailer by Sking the Mass rud smaller parts DY;

PER DEVELOPER'S REQUEST - NOT PART OF SUBMISSION FOR CONSIDERATION

119,000 GSF 101,000 GSF (reduce by approximately 15% GSF Residential)

194 units 165 units (average 500 sf)



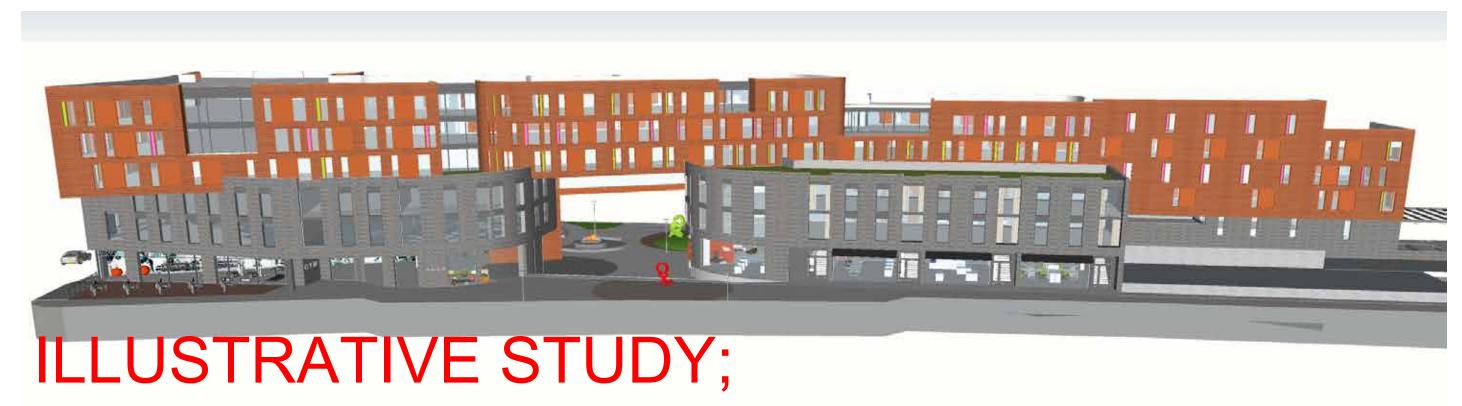
ILLUSTRATIVE STUDY;

PREVIOUS Récordial DOI DE LE REQUEST - NOT

PART OF SUBMISSION FOR CONSIDERATION



NEW PROPOSAL- 5 stories; break into 2 separate buildings at S Water St.



PREVIOUS Recordial COMPETENS SREQUEST - NOT

PART OF SUBMISSION FOR CONSIDERATION



NEW PROPOSAL- 5 stories; break into 2 separate buildings at S Main St.

-VIEW FROM COLLEGE HILL



-VIEW OF DOLLAR ST / S MAIN ST



-VIEW ON TRANSIT ST

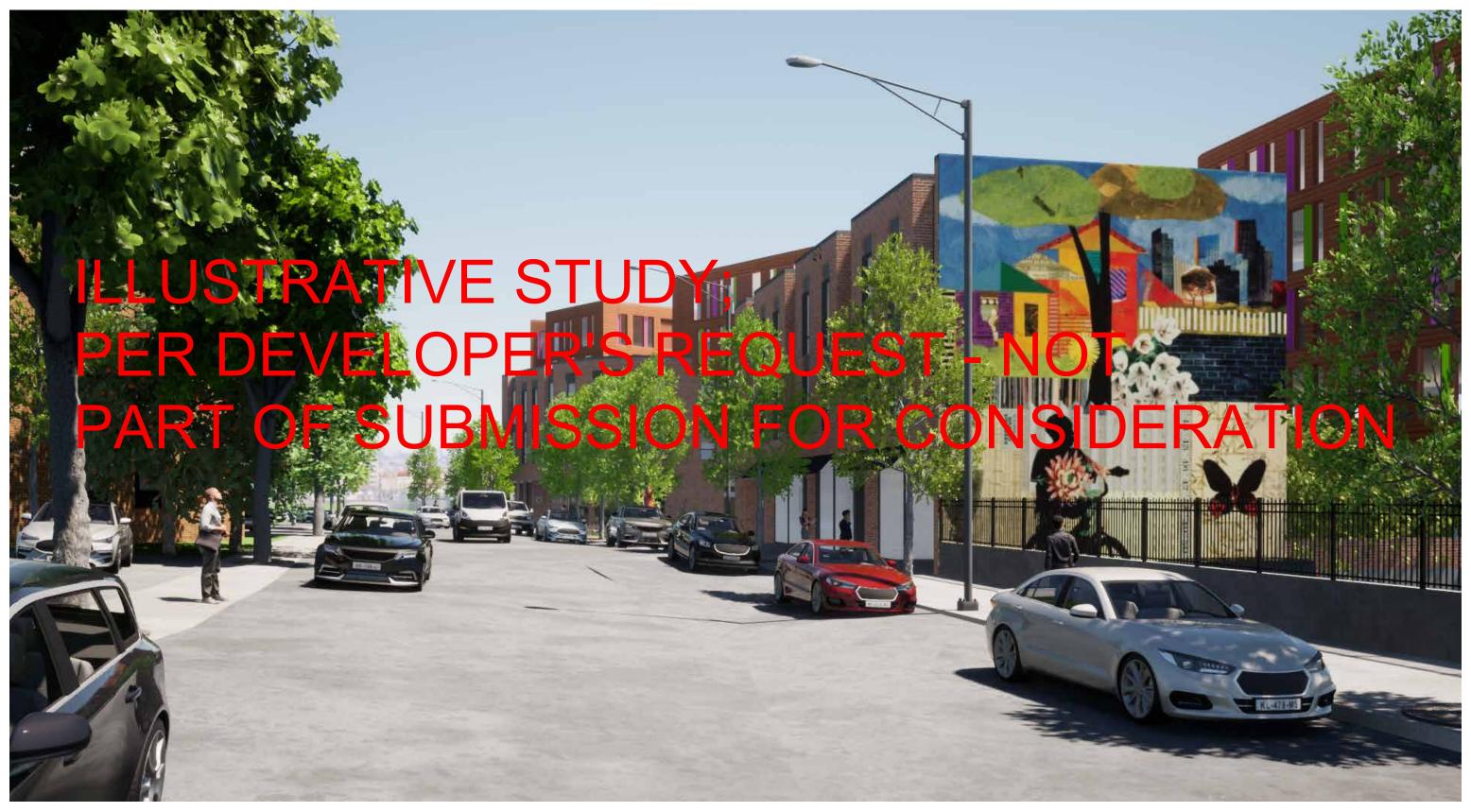














-VIEW OF DOLLAR ST FROM ADJACENT VACANT PARCEL



-OVERVIEW ON SWATER ST



-VIEW ON SWATER ST



-VIEW ON SWATER ST



-VIEW ON SWATER ST



ILLUSTRATIVE STUDY; PER DEVELOPER'S REQUEST - NOT PART OF SUBMISSION FOR CONSIDERATION

URBANICA

